



Republic of the Philippines
NATIONAL ELECTRIFICATION ADMINISTRATION
Quezon City

16 March 2004

MEMORANDUM

TO : CONCERNED ELECTRIC COOPERATIVES
SUBJECT : Submission of 5-Year PIP/REP

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The monitoring and evaluation of ECs' PIP/REP is a continuing program that must be met to qualify for the final condonation of ECs' Rural Electrification Loans and to prepare the ECs to operate and compete in the deregulated electricity market. Hence, the following ECs are hereby directed to submit their 5-year PIP/REP (2004-2008) not later than April 15, 2004.

A. 5 Year PIP

Region I

1. Pangasinan III Electric Cooperative, Inc. (PANELCO III)

Region II

2. Ifugao Electric Cooperative, Inc. (IFELCO)
3. Isabela I Electric Cooperative, Inc. (ISELCO I)
4. Quirino Electric Cooperative, Inc. (QUIRELCO)
5. Nueva Vizcaya Electric Cooperative, Inc. (NUVELCO)

Region III

6. Aurora Electric Cooperative, Inc. (AURELCO)
7. Pampanga I Electric Cooperative, Inc. (PELCO I)
8. Zambales I Electric Cooperative, Inc. (ZAMECO I)

Region IV

9. Busuanga Is. Electric Cooperative, Inc. (BISELCO)
10. Romblon Electric Cooperative, Inc. (ROMELCO)

Region V

11. Camarines Norte Electric Cooperative, Inc. (CANORECO)
12. Camarines Sur I Electric Cooperative, Inc. (CASURECO I)
13. Camarines Sur II Electric Cooperative, Inc. (CASURECO II)
14. Camarines Sur IV Electric Cooperative, Inc. (CASURECO IV)

Region VI

15. Iloilo II Electric Cooperative, Inc. (ILECO II)
16. Iloilo III Electric Cooperative, Inc. (ILECO III)
17. Victoria Rural Electric Service Cooperative, Inc. (VRESCO)
18. Capiz Electric Cooperative, Inc. (CAPELCO)

Region VII

19. Camotes Is. Electric Cooperative, Inc. (CAMELCO)
20. Negros Oriental II Electric Cooperative, Inc. (NORECO II)

Region IX/ARMM

21. Maguindanao Electric Cooperative, Inc. (MAGELCO)
22. Sulu Electric Cooperative, Inc. (SULECO)
23. Zamboanga City Electric Cooperative, Inc. (ZAMCELCO)

CARAGA

24. Surigao Norte Electric Cooperative, Inc. (SURNECO)

B. 5 Year REP

Region I

1. Central Pangasinan Electric Cooperative, Inc. (CENPELCO)

Region II

2. Isabela II Electric Cooperative, Inc. (ISELCO II)

Region III

3. Nueva Ecija II Electric Cooperative, Inc. (NEECO II)
4. Pampanga II Electric Cooperative, Inc. (PELCO II)
5. Pampanga III Electric Cooperative, Inc. (PELCO III)

Region IV

6. First Laguna Electric Cooperative, Inc. (FLECO)

Region V

7. Camarines Sur III Electric Cooperative, Inc. (CASURECO III)
8. Albay Electric Cooperative, Inc. (ALECO)
9. Masbate Electric Cooperative, Inc. (MASELCO)
10. Sorsogon I Electric Cooperative, Inc. (SORECO I)
11. Sorsogon II Electric Cooperative, Inc. (SORECO II)
12. Ticao Island Electric Cooperative, Inc. (TISELCO)

Region VI

13. Central Negros Electric Cooperative, Inc. (CENECO)

Region VIII

14. Eastern Samar Electric Cooperative, Inc. (ESAMELCO)
15. Northern Samar Electric Cooperative, Inc. (NORSAMELCO)
16. Leyte I Electric Cooperative, Inc. (LEYECO I)

Region IX

17. Basilan Electric Cooperative, Inc. (BASELCO)
18. Tawi Tawi Electric Cooperative, Inc. (TAWELCO)

Region X

19. Misamis Occidental II Electric Cooperative, Inc. (MOELCI II)

For strict compliance.


EDITA S. BUENO
Acting Administrator

NATIONAL ELECTRIFICATION
ADMINISTRATION

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